ORDINANCE AWARDING A LEASE TO CONSTRUCT A MONUMENT DISPLAY ON A PORTION OF TOWNSHIP OWNED PROPERTY LOCATED AT 100 COMMONS WAY, BRIDGEWATER NEW JERSEY, AND IDENTIFIED AS LOT 42, BLOCK 441 OF THE BRIDGEWATER TOWNSHIP TAX MAP

WHEREAS, the Township of Bridgewater (the "Township") is the owner of a tract of land located at 100 Commons Way and identified as Lot 42, Block 441 of the Tax Map of the Township of Bridgewater (the "Property"); and

WHEREAS, the Township is desirous of placing a monument display on the Property for the benefit of the residents of the Township;

WHEREAS, the Township solicited sealed bids for a lease of the land pursuant to N.J.S.A. 40A:12-14(a), with said notices duly published on February 7, 2023 and February 14, 2023, with sealed bids opened on February 22, 2023; and,

WHEREAS, 100 Commons L Bridgewater LH, LLC was the only entity that submitted a sealed bid in response to the bid solicitation; and

WHEREAS, the Council has determined that the bid was fully responsive and desires to award the lease to 100 Commons L Bridgewater LH, LLC.

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Bridgewater, County of Somerset, State of New Jersey as follows:

1. The Mayor and Clerk are hereby authorized to execute the lease and related operating manual with 100 Commons L Bridgewater LH, LLC for a portion of 100 Commons Way, Lot 42, Block 441, attached hereto as Exhibit A.